

St. Paul Parish, St. Petersburg, Florida

PARISH FINANCIAL REPORT

for the Fiscal Year July 1, 2006 - June 30, 2007

REVENUE

Collections. Offertory collections for the fiscal year 2006-2007 totaled **\$966,067**. This represented a **1% increase** over the prior year and **124%** increase over ten years. **Thank you** for your tremendous generosity. Each year your generosity to the Sunday Offertory has increased, as you will see in this **comparison** with prior years:

2005-2006	\$958,830
2004-2005	\$946,989
2003-2004	\$870,591
2002-2003	\$839,181
2001-2002	\$804,302
2000-2001	\$778,144
1999-2000	\$704,908
1998-1999	\$615,207
1997-1998	\$535,495
1996-1997	\$473,834
1995-1996	\$431,457

Donations and bequests. These totaled **\$60,546** and included donations made for Grotto pavers.

Children's Center Tuition. Our children's center, providing daycare, grossed **\$268,158**.

Festival net income. The Festival transferred **\$65,000** for transfer to our school, leaving seed money for next year's Festival.

Bishop's Annual Pastoral Appeal. Contributions by our parishioners to this diocesan appeal totaled **\$47,180**.

Rents. Rents & fees paid by groups that use our facilities (including Mercy of God Polish Mission) totaled **\$35,124**.

Miscellaneous income. This figure was **\$33,722**, and includes votive candle offerings, offerings at wedding or funerals, and various fees (e.g., for sacramental prep classes, vacation bible school, family religious education, youth ministry activities).

Parish Capital Campaign. Payments on pledges 7/1/06 thru 6/30/07 totaled **\$406,639**.

Diocesan Capital Campaign. Rebates to the parish from the diocesan capital campaign totaled **\$3,264** during the fiscal year.

Interest income. Interest earned on savings accounts earned **\$30,462**.

TOTAL REVENUE \$1,916,162.

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EXPENDITURES

Salaries and wages. Salaries totaled **\$401,656**. This covers the clergy, parish manager, bookkeeper, pastoral associate, administrative assistant, musicians, outreach minister, youth minister, Children's Center (day care) employees, nursery employees, and rectory housekeeper.

Payroll taxes and benefits (payroll taxes, health insurance premiums, pension premiums, unemployment & worker's comp insurance, etc.) totaled **\$130,042**.

Contributions to charity and the diocesan & universal Church. As a parish, we contributed **\$183,180** to various causes, including St. Isidore Parish, Haiti, and its medical mission; national collections (e.g.,

Propagation of the Faith for the foreign missions; Peter's Pence for Pope Benedict XVI; Church in Latin America, Russia, & Eastern Europe); Catholic Relief Services; local charities (e.g., St. Vincent de Paul Society; Alpha House); Hurricane Katrina relief; and our annual assessment to support the works of the Diocese of St. Petersburg.

Parish support of St. Paul's Catholic School. The parish's direct contribution to the school's operating budget totaled **\$184,035**. (This includes \$65,000 net from the Festival transferred directly to the school). Through this parish support, we help keep Catholic school tuition within the reach of more families and ensure the excellence of our school. Thus each

parishioner makes a significant investment in the Catholic formation of our school children. In addition, we expended \$7,000 in direct tuition assistance or subsidy for our parishioners attending St Petersburg Catholic High School or other Catholic schools.

Buildings and grounds maintenance & repair. Our buildings, equipment, parking lot, lawns, and grounds required regular cleaning, upkeep, repair, painting, and refurbishing, totaling **\$104,408.**

Christian education & formation expenses. These items totaled **\$77,144** and included materials and expenses for family religious education and sacramental preparation programs, parish retreats (e.g., Christ Renews His Parish), vacation bible school, Children's Center pre-school & nursery, youth group, safe environment training, religious publications, continuing education for staff, and contribution to our diocesan radio station, Spirit-FM.

Utilities. Cost of electricity, water, sewage, garbage, and telephone totaled **\$37,879.**

Office expenses. This item included office supplies, postage, church envelope expense,

copier expense, printing, and computer expenses. They totaled **\$53,781.**

Liturgical supplies & expenses. Altar wine and breads, flowers, cleaning of vestments, missalettes, hymnals, candles, choir expense, organ maintenance, etc., cost **\$29,147.**

Insurance. Property and casualty insurance premiums for our building, grounds, and parish van cost **\$29,046.**

Payments on loans. We paid **\$48,751** (principal & interest) on loans we've taken out for various capital improvements.

Rectory food, supplies, and household expenses. These items totaled **\$18,502.**

Public relations, entertainment, advertising, & van expenses. Operation of parish bus; parish socials, picnics, receptions, etc.; yellow pages advertising, etc. totaled **\$18,506.**

Capital Expenditures. Major capital expenditures included the renovation of the church and other improvements throughout the campus. Total amount of capital expenditures was **\$724,488.**

TOTAL EXPENDITURES \$2,047,565.

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Notes

1. The deficit of \$131,403 (revenue less expenditures) was attributable to the major capital expenditure on the church renovation. The funds to cover that deficit had been collected in the previous fiscal year as part of the parish capital campaign.
2. At the conclusion of the fiscal year, our loan obligation to the Diocese was \$120,078, which we are paying down each month.
3. Our parishioners are more and more committed to the Stewardship Way of Life, willing to give back to the Lord, in gratitude, the first fruits of their blessings. The continued increase in the Sunday offertory, in a year when our parishioners also gave \$406,639 to the parish capital campaign, is dramatic testimony to their generosity.